

IMMEDIATE RELEASE

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PRESS INVITATION

WHAT: Press Conference on Real Estate Practice Changes Coming Aug. 17th

DATE: August 14, 2024

TIME: 11:00 AM – 12:00 PM

LOCATION: Missoula Organization of REALTORS®, 724 Burlington Ave., Missoula, MT 59801
OR attend virtually via Zoom: [REGISTER NOW](#)

The Missoula Organization of REALTORS® Reminds Members and Consumers of Real Estate Practice Changes Coming August 17, 2024

(August 13, 2024) – The Missoula Organization of REALTORS® (MOR) reminds members, real estate professionals and consumers that on August 17, 2024 the practice changes following the National Association of REALTORS® (NAR) Settlement Agreement that would resolve claims brought on behalf of home sellers related to broker commissions will be implemented across the country.

Under the settlement, the following practice changes will take effect as of August 17th:

- **Homebuyers will now sign a written agreement with their agent before touring a home which will clearly define what services will be provided, and for how much.** The state of Montana already requires written agreements between consumers and their agents, only now this must be signed prior to home showings (in-person and virtual).
- **Offers of compensation will be prohibited on Multiple Listing Services (MLSs).** Offers of compensation will continue to be an option consumers can pursue off-MLS through negotiation and consultation with real estate professionals.

“Change can be tough, but these new rules help move our industry in a positive direction,” said Brint Wahlberg, MOR Board President. “They raise the bar on transparency and fairness, and they emphasize the importance of clear, negotiated agreements that protect both agents and buyers.”

Consumers should note that compensation for agents remains fully negotiable, and if an agent is a REALTOR®, they must abide by the [REALTOR® Code of Ethics](#) and have clear and transparent discussions with you about compensation.

To find additional information on what these changes mean for the homebuying and selling experience, MOR encourages consumers to reach to out their preferred real estate professional and/or [visit MOR's website](#). Please also visit [facts.realtor](#) for the latest updates on the settlement and practice changes from NAR.

The Missoula Organization of REALTORS® (MOR) is a trade association, representing over 850 members in four western counties, dedicated to advocating for equal housing opportunities and private property rights. Chartered in 1947, MOR is committed to helping build a better Missoula and surrounding areas by providing superior service to members and the community. [missoularealestate.com](#)

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